Co-operation Agreement with the
G.C.C. Commercial Arbitration Centre, Bahrain
and
Indian Council of Arbitration, New Delhi (India)

Being convinced that use of commercial arbitration through fair, inexpensive and expeditious procedures lends confidence and stability, to trade between GCC State and India, the G.C.C. Commercial Arbitration Centre, (Bahrain) and the Indian Council of Arbitration (India) agrees as follows:

1. The above named organisations will cooperate in popularising arbitration as a means for settling disputes arising out of international commercial transactions.

2. The organizations will promote wider use of arbitration under their auspices and will recommend to firms engaged in business or commerce in India and all the GCC States, the use of appropriate arbitration clauses within their contracts. The organizations will promote that if such firms have not designated an Appointment Authority then the appointment shall be made by the GCC Commercial Arbitration Centre, if the respondent or defendant is located in any of the GCC States, or by the Indian Council of Arbitration, if the respondent or defendant is located in India. As well as, unless the parties otherwise agree, the Appointing Authority shall also designate the place of arbitration and provide appropriate administrative services at the request of the arbitral tribunal.

3. The organisations shall provide each other, upon request, facilities or administrative services for taking of any step in the arbitration proceedings. Expenses incurred shall be reimbursed by the institution requesting the facilities.

4. The organisations will exchange information and publications of mutual interest in the field of commercial arbitration.

5. Each organisation will invite the other, free of fees, to its international meetings.

   - The agreement is done in triplicate in English, all copies, being equally authentic and shall become effective on ...........................................

In witness thereof, the authorized representative of the above organisations have appended their signatures of this agreement.

(For GCC Commercial Arbitration Centre)  (For Indian Council of Arbitration)

(For GCC Commercial Arbitration Centre)  (For Indian Council of Arbitration)

In witness by

[Signature]

[Signature]